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News Release

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Reuel Inc. Sells Traction Power Division to Balfour Beatty Rail

(Goldsboro, NC) – Reuel Inc., an established international leader in the manufacture of electrical equipment, announces that its Traction Power Division has been acquired by Balfour Beatty Rail, Inc. Reuel will retain its existing molding and pad-mounted switchgear divisions.

This acquisition is the result of a two year relationship between Reuel and Balfour Beatty for Denver's Regional Transportation District (RTD) Systems On-Call Services Project. The sale positions Reuel to focus its efforts on expanding its existing business and developing new product offerings in the medium voltage distribution market.

Reuel, located in Goldsboro, NC, was founded in 1987 and specializes in molding cycloaliphatic epoxy resin-based materials. These products are typically used in medium voltage electrical equipment. Reuel's molded products include insulators, bushings, cable accessories, and other specialty molded products for medium voltage electrical distribution equipment, and are used by many leading switchgear original equipment manufacturers. Reuel also produces pad-mount switchgear for medium voltage underground electrical distribution. The pad-mount product line includes capacitor banks, load interrupter switches, multiple way switching cabinets, sectionalizing cabinets, and metering enclosures for electric utilities and industry. Please visit www.reuel.com for more information.